

REPUBLIC OF AZERBAIJAN
MINISTRY OF EDUCATION

WESTERN CASPIAN UNIVERSITY



“Approved”

Head of Department, PhD in Philology,
Associate Professor A.I. Hasanova

Protocol No: 01

Date: "9" September 2022

DEPARTMENT: General Economics
FACULTY (SCHOOL): Economics and Business
SPECIALTY (Code):
COURSE TITLE: Introduction to Economics
GROUP: 2532 İ MU ML MRK
MODE OF STUDY: Full-time
ACADEMIC YEAR: 2022/2023
SEMESTER: I (Fall)

I. COURSE INFORMATION:
COURSE CODE:
TOTAL TEACHING LOAD (HOURS): 20 hours
LECTURES: 10
SEMINARS: 10
PRACTICAL (LABORATORY) SESSIONS: –
CLASS DAYS AND HOURS:
NUMBER OF CREDITS: 2

II. INSTRUCTOR INFORMATION:

Baghirova Nigar Sadiq gizi _____

(Surname, first name, patronymic, academic title)

WELCOME MESSAGE FROM THE COURSE INSTRUCTOR:

III. COURSE DESCRIPTION AND OBJECTIVES:

Course Description::

Course Objectives

Learning Outcomes (Goals):

- Lectures

- Topic discussion and debate

- Seminars and colloquiums

ASSESSMENT FORMAT:

1. Consultation hours are organized prior to the examination.
2. Exams and midterm assessments (colloquiums) are conducted in written form.
3. Matters related to students' eligibility to take exams and midterm assessments are decided by the Faculty Dean. Exams and midterm assessments are held in accordance with the "Rules for the Organization of Education in Bachelor's and Master's Degrees in Higher Education Institutions Based on the Credit System," approved by the Resolution No. 348 of the Cabinet of Ministers of the Republic of Azerbaijan dated December 24, 2013.
4. Each student must complete one independent assignment during the semester. The topics of independent work are based on the subjects covered in class. Each assignment is evaluated on a 10-point scale.
5. The topic of the independent assignment is provided to the student by the instructor no later than the second week of the semester and must be submitted no later than two weeks before the end of the semester.

IV. GENERAL RULES

1. Attendance:

A student who misses more than 25% of the total allocated hours for the course will not be allowed to sit for the final examination.

2. Assessment and Grading Criteria:

Maximum score for the course: 100 points

- **Maximum score during the semester: 50 points**

- Attendance: up to 10 points
- Independent assignment: up to 10 points
- Active participation in seminars: up to 30 points

A student must have at least 3 (three) recorded grades in the journal for seminar sessions in order to be eligible for seminar participation points. Otherwise, no points will be awarded for seminars. Each student is assigned **one independent task** per course during the semester. These tasks may include problem-based or practical assignments, case studies, or exercises related to lecture topics. The task is determined by the course instructor and is graded on a **10-point scale**.

Evaluation and submission of independent assignments are conducted **outside regular class hours** by the instructor.

- **Final exam score: up to 50 points**
The student must score **at least 17 points** on the final exam.
- A student is considered to have successfully passed the course if the **combined total of semester and exam points exceeds 50 points.**

V. STUDENT PERFORMANCE EVALUATION:

Grading Criteria:

- Below 51 points – "Fail" – F
- 51 to 60 points – "Satisfactory" – E
- 61 to 70 points – "Fair" – D
- 71 to 80 points – "Good" – C
- 81 to 90 points – "Very Good" – B
- 91 to 100 points – "Excellent" – A

VI. COURSE SCHEDULE: LECTURES

Weeks	Topic Title	Time	Date	Note
I	Topic №1. The Place and Role of Economic Theory in the Modern System of Sciences	2		
II	Topic №2. Principles of Economic Theory	2		
III	Topic №3. The Emergence of Economic Thought and Knowledge	2		
IV	Topic №4. Modern Directions in Economic Theory	2		
V	Topic №5. Subject and Methods of Economic Theory	2		
VI	Topic №6. Economic Laws and Categories	2		
VII	Topic №7. Fundamentals of Efficient Use of Economic Resources in Society	2		
VIII	Topic №8. Circulation of Economic Resources and Incomes	2		
IX	Topic №9. Forms, Types, and Models of Market Relations and Economic Systems	2		
X	Topic №10. Analysis of Individual Markets: Nature of Demand and Supply	2		
XI	Topic №11. Production Costs	2		
XII	Topic №12. Competition and Monopoly in the Market	2		
XIII	Topic №13. Labor and Entrepreneurial Ability	2		
XIV	Topic №14. Capital	2		
XV	Topic №15. Strategy and Tactics of the State's Economic Policy	2		

	TOTAL	30		
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Practical (Laboratory) Session:

Weeks	Topic Title	Time	Date	Note
I	Topic №1. The Place and Role of Economic Theory in the System of Modern Sciences	2		
I	Topic №2. Principles of Economic Theory	2		
II	Topic №3. The Emergence of Economic Thought and Knowledge	2		
II	Topic №4. Modern Directions in Economic Theory	2		
III	Topic №5. The Subject and Methods of Economic Theory	2		
III	Topic №6. Economic Laws and Categories	2		
IV	Topic №7. Fundamentals of Efficient Use of Economic Resources in Society	2		
IV	Topic №8. Circulation of Economic Resources and Incomes	2		
V	Topic №9. Forms, Types, and Models of Market Relations and Economic Systems	2		
V	Topic №10. Analysis of Individual Markets: The Nature of Demand and Supply	2		
VI	Topic №11. Production Costs	2		
VI	Topic №12. Competition and Monopoly in the Market	2		
VII	Topic №13. Labor and Entrepreneurial Ability	2		
VII	Topic №14. Capital	2		
VIII	Topic №15. Strategy and Tactics of the State's Economic Policy	2		

In addition to the seminar and lecture hours where you meet with the instructors, there are also designated consultation hours, during which you can approach the departments with any questions or inquiries throughout the semester.

VII. INDEPENDENT WORK TOPICS:

VIII. EXAM QUESTIONS:

IX. REQUIRED TEXTBOOKS AND COURSE MATERIALS:

1. **Abdulsalimzadeh Q.** "Introduction to Economics" – 2010
2. **Keys, K.** "Introduction to Economics" – 2015
3. **Mankiw, N.G.** "Principles of Economics" (Azerbaijani, Russian, English) – 2008
4. **McConnell, C.R., Brue, S.L.** "Economics" – 2003
5. **Chepurin, M.N., Kiseleva, E.A.** "Course in Economic Theory" – 2017

6, Internet Resources: <https://www.worldbank.org/en/home>
<https://www.imf.org/en/>

Instructor: N. Bađirova

Date: _____